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Imugene Receives \$755K Research and Development Tax Refund

Imugene Limited (ASX:IMU) has received a research and development tax refund of \$755,854 as part of the Australian government's R&D incentive program.

These funds complement Imugene's \$3 million capital raising announced in September and will contribute to the progression of the company's main asset, HER-Vaxx, due to enter additional human Phase Ib/II gastric cancer clinical trials in 2016.

"This is valuable non-dilutive capital for Imugene. If we succeed in commercialising HER-Vaxx, it will mean a potential Australian blockbuster drug and a better treatment for people who suffer HER2-positive gastric, breast and other cancers," said Ms Leslie Chong, Chief Operating Officer of Imugene.

"Australia is a great source of medical innovations and this funding helps our company and others to convert those innovations to commercial tangible outcomes."

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About Imugene: Imugene (ASX; IMU) is an immuno-oncology biopharmaceutical company developing HER2 positive gastric and breast cancer immunotherapies. The Company's lead product is HER-Vaxx, a proprietary HER2 positive cancer immunotherapy that stimulates a polyclonal antibody response to HER-2/neu. HER-2/neu is a known and validated receptor over-expressed on various tumours including gastric, breast, ovarian, lung and pancreatic cancers. HER-Vaxx has successfully completed a Phase I study in patients with breast cancer and the next stage of development will be a Phase Ib/II study in patients with gastric cancer. Imugene's corporate headquarters are located in Melbourne, Australia with the scientific team in Vienna, Austria.